

## News Release

Media Contact Information:

Ann Marie Mierzykowski  
Boston Financial Data Services, Inc.  
617-483-8109



## Michael McNeill Joins Boston Financial

### *Industry Executive to Head up New Financial Intermediary Administration Offering*

QUINCY, Mass., August 4, 2011—Boston Financial Data Services (Boston Financial) has brought on Michael McNeill, an accomplished industry leader with extensive experience in mutual fund and broker-dealer operations, to head up the introduction of its Financial Intermediary Administration solution.

Targeting broker-dealer-distributed fund management companies, the solution will deliver a suite of tools designed to assist the companies in the oversight and servicing of these third-party relationships. Boston Financial's tools and services will provide fund companies with innovative solutions and support to their financial intermediary, trust and retirement business relationships.

"With the rise of subaccounting, financial intermediaries are increasingly performing many of the roles previously performed by the transfer agent," said Terry Metzger, president of Boston Financial. "In this new environment, fund management companies face new challenges and burdens. Mike has deep experience in working with distribution partners, and we are pleased to have him on board as we prepare to bring new solutions to the market."

McNeill most recently served as senior vice president of investor services for Putnam Investments, where he was responsible for all aspects of home office relationships with the industry's largest wirehouses, banks, registered investment advisors, trusts and broker-dealers. He has served on various industry committees including the Investment Company Institute (ICI) Broker Dealer Advisory Committee as well as the ICI Bank, Trust

and Recordkeeper Committee, and has spoken on numerous industry panels. He is the recipient of the 2010 National Investment Company Service Association (NICSA) MVP award. Prior to Putnam, McNeill held positions at Pioneer Investments and American Express Shareholder Services-TSSG.

“Boston Financial is in a strong position to build upon its transfer agency expertise and develop a suite of products to support the transition and growth of the intermediary marketplace,” said McNeill. “These solutions will support a more robust and transparent environment for fund companies and their intermediary partners, and I’m excited about the opportunity to help drive this initiative.”

###

### **About Boston Financial**

For more than 35 years, Boston Financial Data Services has provided investor and intermediary services to the financial marketplace. Boston Financial was founded in 1973 as a unique partnership between two of the leading forces in the mutual fund business, DST Systems, Inc. of Kansas City, Mo., and State Street Corporation of Boston, Mass. For more information please visit the Boston Financial website at [www.bostonfinancial.com](http://www.bostonfinancial.com).